

107TH CONGRESS  
2D SESSION

# H. R. 5567

To amend the Internal Revenue Code to modify eligibility criteria for certain empowerment zone designations.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 2002

Mr. WATTS of Oklahoma (for himself, Mr. ISTOOK, Mr. ENGEL, Mrs. LOWEY, and Mr. SNYDER) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code to modify eligibility criteria for certain empowerment zone designations.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. REDUCTION OF POVERTY CRITERIA IN CEN-**  
4       **TRAL BUSINESS DISTRICTS.**

5       (a) IN GENERAL.—Section 1392 of the Internal Rev-  
6       enue Code of 1986 (relating to eligibility criteria) is  
7       amended by adding at the end the following new sub-  
8       section:

9       “(e) SPECIAL RULE FOR CERTAIN CENTRAL BUSI-  
10      NESS DISTRICTS.—

1           “(1) IN GENERAL.—In the case of an empower-  
 2           ment zone to which this subsection applies, in lieu  
 3           of subsection (a)(3)(D), such empowerment zone  
 4           may include any portion of a central business dis-  
 5           trict if the poverty rate for each population census  
 6           tract in such district is not less than 25 percent.

7           “(2) EMPOWERMENT ZONES.—This subsection  
 8           applies to the empowerment zones in Pulaski Coun-  
 9           ty, Arkansas; Oklahoma City, Oklahoma; and Yon-  
 10          kers, New York.”.

11          (b) EFFECTIVE DATE.—The amendment made by  
 12          this section shall apply to the empowerment zones listed  
 13          in section 1392(e)(2) of the Internal Revenue Code of  
 14          1986 (as added by this section) and shall take effect with  
 15          respect to each such empowerment zone as of the effective  
 16          date of the designation of such zone by the Secretary of  
 17          Housing and Urban Development.

18       **SEC. 2. MODIFICATION OF BOUNDARY OF OKLAHOMA CITY**  
 19               **EMPOWERMENT ZONE.**

20          (a) IN GENERAL.—The Oklahoma City empowerment  
 21          zone shall include, in addition to the area designated as  
 22          of October 1, 2002, the area described in subsection (b),  
 23          notwithstanding the size requirement of section  
 24          1392(a)(3)(A) of the Internal Revenue Code of 1986 and

1 the population requirements of section 1392(a)(1) of such  
2 Code.

3 (b) AREA DESCRIBED.—The area described in this  
4 subsection is the area in Oklahoma City, Oklahoma,  
5 bounded by Martin Luther King Avenue on the West,  
6 Northeast 36th Street on the North, Bryant Avenue on  
7 the East, and Northeast 23d Street on the South.

8 (c) EFFECTIVE DATE.—Subsection (a) shall take ef-  
9 fect as of the effective date of the designation of the Okla-  
10 homa City empowerment zone by the Secretary of Housing  
11 and Urban Development.

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